

**Hyde County Board Of Alcohol Control
2017-2018 Proposed Budget**

	Proposed FYE 2018 Budget
Income	
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4000 · Sales	
4001 · Liquor Sales- Swan Quarter	\$ 181,545.00
4002 · Liquor Sales - Ocracoke	388,290.00
4005 · Mixed Beverage- Swan Quarter	11,655.00
4006 · Mixed Beverage - Ocracoke	262,605.00
4007 · Refunds	(315.00)
Total 4000 · Sales	843,780.00
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4020 · Deduct Taxes on Gross Sale	
4021 · State Excise Tax	(178,889.00)
4022 · Rehabilitation Tax County	(2,258.00)
4023 · Mixed Beverage Tax - NCDOR	(21,767.00)
4024 · Mixed Beverage Tax - NCDHHS	(2,174.00)
4025 · 3.50% Bottle Tax	(21,294.00)
Total 4020 · Deduct Taxes on Gross Sale	(226,382.00)
Total Income	617,398.00
Cost of Goods Sold	
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5000 · Cost of Goods Sold	
5001 · Cost of Liquor	414,682.00
5002 · Bailment	6,480.00
5003 · Surcharge	6,048.00
5010 · Missing/Theft	95.00
5012 · Breakage/No Longer Saleable	126.00
Total 5000 · Cost of Goods Sold	427,431.00
Gross Profit	189,967.00

Expense**6000 · General Expenses**

6001 · Salary Wages	
6003 · Hourly Wages	95,476.00
6005-1 · FICA Expense	7,304.00
6005-2 · NC Unemployment Tax	-
6005 · Payroll Tax Expenses - Other	-
6006 · ABC Board Compensation - Other	5,850.00
6015 · Insurance	7,500.00
6020 · Employer Matching Pension	2,700.00
6030 · Dues & Subscriptions	250.00
6035 · Continuing Education	150.00
6040 · Legal & Accounting Fees	5,600.00
6045 · Law Enforcement (moved to 9110)	-
6050 · Alarm services	630.00
6060 · Rent	8,160.00
7090 · Telephone	3,300.00
7095 · Computer & Internet Expenses	2,000.00
7100 · Payroll Processing Fees	250.00
7110 · Equipment Repairs Maintenance	500.00
7130 · Store Supplies	1,650.00
7140 · Office Supplies	1,450.00
7150 · Travel	750.00
7151 · Lodging	1,800.00
7155 · Vehicle Expense	650.00
7160 · Meals & Entertainment	750.00
7165 · Delivery	725.00
7170 · Pest Control	-
7180 · Postage	375.00
7181 · Contract Labor	1,250.00
7190 · Bank Fees	-
7195 · Merchant Account Fees	9,500.00
7200 · Miscellaneous	-
7120 · Electric Service	2,100.00
7210 · Utilities Services - Other	700.00
7400 · Interest Expense	-
Total 6000 · General Expenses	161,370.00
60200 · Automobile Expense	-
7195 · Bank Service Charges	-
Workers Compensation Insurance	-
69800 · Uncategorized Expenses	-
Total Expense	161,370.00
Net Ordinary Income	28,597.00

Other Income

8020 · Misc. Income	
8021 · Bank Interest Income	150.00
8090 · Cash Over	-
Total 8000 · Other Income	150.00

Other Expense

7010 · Cash Short	
9000 · Penalties	-
9010 · Law Enforcement	3,000.00
9120 · Alcohol Education	2,000.00
9099 · Miscellaneous (Prior year taxes)	-
Reserved	-
Total 7000 · Other Expenses	5,000.00
Net Other Income/Expense	3,800.00
Net Income	\$ 32,397.00

Capital, Loan & Non-cash transactions:

Truck Loan	-
Debt Service-Hyde County Note	-
Computer & Software Purchases	(25,000.00)
Renovations	-
Other	-
Other	-
Total Cash Flow Adjustments	(25,000.00)
Total Budget Income/(Loss)	\$ 7,397.00
